



PARTNER: UNDP FSH

Background

Financing the SDGs requires significant transformations within the global financial system, and within entities that own, manage or regulate financial flows and transactions. Fundamentally related to effective governance, financing the SDGs requires changes in the ways public and private actors interact with each other across the economic, social and environmental spheres.

The UN Secretary-General's Financing Strategy calls for:

- Aligning global economic policies and financial systems with the 2030 Agenda;
- Enhancing sustainable financing strategies and investments at regional and country levels; and
- Seizing the potential of financial innovations, new technologies and digitalization to provide equitable access to finance.

UNDP, having a long track record of working in public finance and private sector development, and more recently in unlocking private capital for the SDGs, is uniquely positioned to advance financing for the SDGs. UNDP has seen a growing demand from partners to scale up its work around public finance, as well as private sector engagement, development, and finance issues. Corporations are increasingly seeking UNDP's advisory services on strategic alignment with the SDGs.

In order to address these demands, UNDP established the *SDG Finance Sector Hub* (FSH) in April 2019, aggregating UNDP's existing work and expertise on financing the SDGs. The FSH offers a comprehensive package of methods and tools in support of the organisation's SDG Integration offer to enable governments, the private sector, and international financial institutions to accelerate financing for the SDGs. From supporting national strategies that deepen public-private collaboration to developing global Standards for Private Equity funds, SDG Bonds and Enterprises, and investor maps for SDG-enabling investment at global, regional and national levels, the FSH brings the best of UNDP to accelerate progress of the SDGs.

Sustainability objectives

The FSH currently offers four flagship initiatives – SDG Impact, Integrated National Frameworks (INNFs), Insurance and Risk Facility, and Digital Financing – to seize opportunities and address bottlenecks in scaling up finance for the SDGs.

Supporting its public and private partners, UNDP prioritizes response to COVID-19 in ways that contribute to the overall objective of strengthening the finance systems necessary to achieve the SDGs. There can be no sustained COVID-19 recovery without building back better and adopting a more robust approach to financing the SDGs. Critical to a strengthened financing system will be ensuring complex risks are at the heart of financial decision making. Pandemic, climate and disaster risk, and economic shock will all need to be considered simultaneously as we consider financing a next generation of development plans. Equally important will be renewed trust in the institutions that make the financial decisions that determine our future.





Partner's membership

Through UNDP, UNDP FSH has universal membership that encompasses all 193 UN Member States.